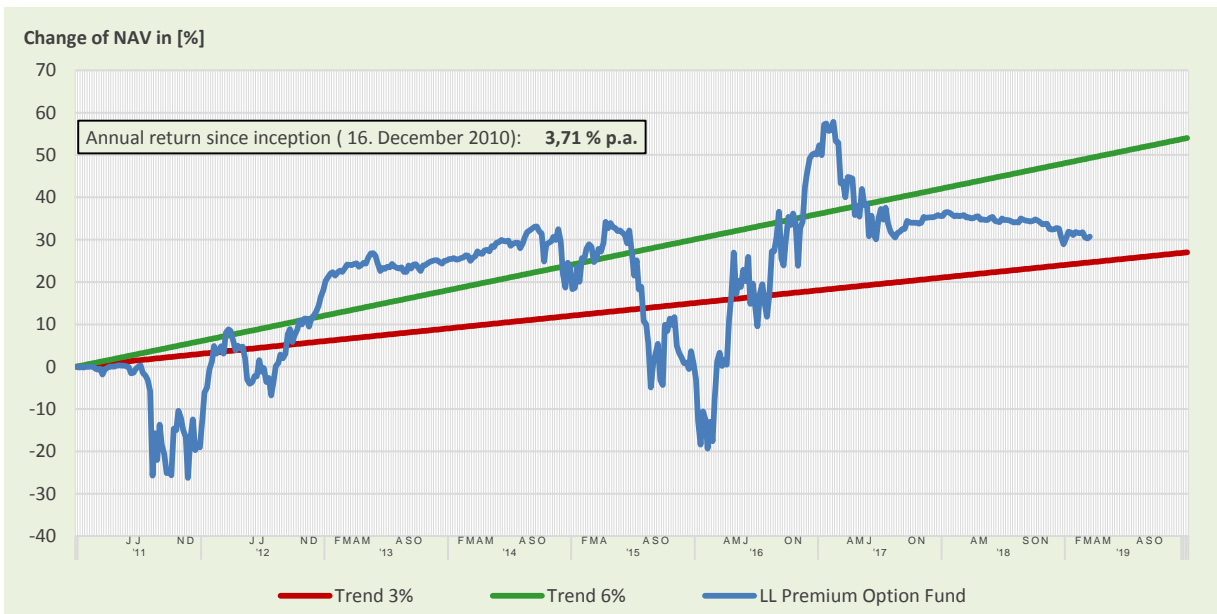


Primary objective of the LL Premium Option Fund is to achieve stable income and Cash Flows in the amount of 3-5% above short term Money Market rates. Investments can be made in all instruments and strategies which help to achieve the fund's objective with as low as possible risk in the specific market environment. Conservative short to medium term option strategies for collecting premiums are planned to be the core strategy. Market fluctuations will be used to invest into high interest/dividend paying securities, as well as into above average yielding long term and to a certain extent even illiquid instruments.

The fund - in addition to its regular stable income - offers attractive risk diversification features as the target return can usually be achieved with reduced risk and enhanced probability especially during either very turbulent markets or in situations where markets go nowhere for an extended period of time.

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2011	-0,07	-0,39	0,00	0,24	-0,21	-0,08	-3,08	-7,23	-12,53	18,64	-7,36	-2,43	-19,04
2012	22,78	5,46	3,47	-3,85	-7,66	2,55	-4,20	9,14	3,84	5,17	0,75	5,05	45,67
2013	3,04	1,32	0,93	0,22	1,54	-2,49	0,19	-0,77	1,45	0,22	0,55	-0,04	6,00
2014	0,18	0,80	-0,17	1,22	1,31	0,21	-0,23	1,96	1,02	-2,74	2,43	-6,60	-1,21
2015	-2,85	7,25	-0,80	4,79	-1,31	0,03	-10,25	-21,43	1,14	14,86	-8,54	-1,30	-18,36
2016	-11,33	-7,88	23,35	24,98	-2,35	-8,06	0,63	13,76	1,98	0,72	2,59	2,51	48,83
2017	6,21	-2,69	-5,48	-5,47	-4,45	3,26	-0,97	-1,39	1,66	-0,23	1,13	0,21	-8,55
2018	0,25	-0,19	-0,48	-0,23	0,48	-0,25	0,33	-0,21	0,03	-0,78	-0,93	-2,68	-4,93
2019	2,26	-0,98	0,16										1,42

Performance net after all costs, before subscription/redemption fees.



**COMMENT**

**KEY CHARACTERISTICS**

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For information purposes only - no recommendation to buy or sell